



**ACTS, RESOLUTIONS AND PROCEEDINGS OF THE BOARD COMMITTEES SINCE
THE 2019 ANNUAL STOCKHOLDERS' MEETING**

AUDIT AND COMPLIANCE AND RISK MANAGEMENT COMMITTEE	
AC/RMC RESOLUTION 2019 - 01	Approval for the establishment and registration of the transfer of ownership from Sincere Insurance Company to Alliedbankers Insurance Corporation of the following branches: Cagayan De Oro, Cebu and Davao Branch.
YEAR 2020	
AC/RMC RESOLUTION 2020 - 01	Approval of the proposed Audit Work Plan for the year 2020.
CORPORATE GOVERNANCE, REMUNERATION AND NOMINATION COMMITTEE	
CGRNC RESOLUTION 2019-01	Approval of the nominations of the following to sit as members of the Board of Directors of AlliedBankers Insurance Corporation for the ensuing year 2019-2020, namely: <ol style="list-style-type: none"> 1. Ms. Rowena T. Chua 2. Mr. Willy S. Co 3. Mr. Manuel T. Gonzales 4. Mr. Reynaldo P. Montalbo, Jr. 5. Mr. Harry C. Tan 6. Mr. Lucio C. Tan 7. Mr. Lucio K. Tan, Jr. 8. Mr. Michael G. Tan 9. Ms. Rufina T. Yu 10. Mr. Alfredo B. Jimenez, Jr. as Independent Director 11. Mr. Peter Y. Ong as Independent Director
CGRNC RESOLUTION 2019-02	Approval of the Self-Assessment Performance Evaluation Form of Board of Directors.
CGRNC RESOLUTION 2019-03	Approval of the grant of the 2018 Director's equivalent to five percent (5%) of the Audited Net Income for the year but not to exceed One Hundred Thousand Pesos (P100,000.00) per Director
CGRNC RESOLUTION 2019-04	Approval for the grant of Performance Bonus for 2018
CGRNC RESOLUTION 2019-05	Approval for the promotions of the employees to their respective positions.
CGRNC RESOLUTION 2019-06	Approval for the amendment/updating of the Corporation's authorized signatories for Cebu, Cagayan De Oro and Davao Branches Depository and Revolving Deposits Accounts.
CGRNC RESOLUTION 2019-07	Approval of the uploading to ABIC website of the ASEAN Corporate Governance Scorecard for the Year 2019, together with the documentary evidence to support ABIC's responses, pursuant to IC Circular No. 2015-23.
RELATED PARTY TRANSACTIONS COMMITTEE	
RPT RESOLUTION 01-19	Notation of the transactions with the related parties as of the year ended December 31, 2018 as presented.
RPT RESOLUTION 02-19	Approval of the addendum to the Marketing Agreement between Philippine National Bank ("PNB") and Alliedbankers Insurance Corporation ("ABIC") to add/include ABIC All-in 888 within the scope and coverage of the Agreement.